

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4, ITR-5, ITR-6, ITR-7 filed and verified electronically]

Assessment Year
2019-20

PERSONAL INFORMATION AND THE ACKNOWLEDGEMENT NUMBER	Name			SATYAM CONSTRUCTION PRIVATE LIMITED		PAN		AARCS3759E		
	Flat/Door/Block No		Name Of Premises/Building/Village			Form Number.		ITR-6		
	AKASH APRTMENT FIRST FLOOR GOPALPUR									
	Road/Street/Post Office		Area/Locality							
			ASANSOL			Status		Pvt Company		
	Town/City/District		State		Pin/ZipCode		Filed u/s			
	BURDWAN		WEST BENGAL		713304		139(1)-On or before due date			
	Assessing Officer Details (Ward/Circle)			WARD 1(4) ASANSOL						
	e-filing Acknowledgement Number			239810181311019						
	COMPUTATION OF INCOME AND TAX THEREON	1		Gross total income			1		1991133	
2		Total Deductions under Chapter-VI-A			2		0			
3		Total Income			3		1991130			
3a		Deemed Total Income under AMT/MAT			3a		1748009			
3b		Current Year loss, if any			3b		0			
4		Net tax payable			4		517702			
5		Interest and Fee Payable			5		58554			
6		Total tax, interest and Fee payable			6		576256			
7		Taxes Paid		a Advance Tax		7a		100000		
		b TDS		7b		0				
		c TCS		7c		0				
		d Self Assessment Tax		7d		476266				
		e Total Taxes Paid (7a+7b+7c +7d)		7e		576266				
8		Tax Payable (6-7e)			8		0			
9		Refund (7e-6)			9		10			
10		Exempt Income		Agriculture		10				
				Others						

Income Tax Return submitted electronically on 31-10-2019 13:52:38 from IP address 43.239.81.13 and verified by

DIPAK SARKAR having PAN AZIPS8944C on 31-10-2019 13:52:38 from IP address 43.239.81.13 using Digital Signature Certificate (DSC)

DSC details: 16691795CN=e-Mudhra Sub CA for Class 2 Individual 2014,OU=Certifying Authority,O=eMudhra Consumer Services Limited,C=IN

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

SATYAM CONSTRUCTION PRIVATE LIMITED

AKASH APARTMENT, FIRST FLOOR, GOPALPUR, ASANSOL-713304, WEST BENGAL

CIN No: U70109WB2012PTC171638

Phone: 0341 2253562

E-mail: koushik4all@gmail.com

NOTICE

NOTICE is hereby given that the **Annual General Meeting** of the members of company **SATYAM CONSTRUCTION PRIVATE LIMITED** will be held at Registered Office on Monday, the 30th day of September, 2019, at 11:00 A.M. to transact the following business:-

ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Statement of Accounts for the year ended 31st March, 2019 together with the Compliance Certificate, Auditors and Directors Report thereon.
2. To appoint Auditors of the Company and fix their remuneration thereto.

Place: Kolkata

Date: 22nd June, 2019

For and behalf of the Board
Satyam Construction Pvt. Ltd. Satyam Construction Pvt. Ltd.
Dipak Sarkar *A.K. Bagchi*
Director Director
DIN - 01148179 DIN- 01573942
Dipak Sarkar A.K. Bagchi

NOTES:

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be a member. The proxies to be effective should be deposited at the registered office of the company not later than 48 hours before the commencement of the meeting.
2. Members are requested to notify change of address, if any, immediately on receipt of this notice.

SATYAM CONSTRUCTION PRIVATE LIMITED

AKASH APARTMENT, FIRST FLOOR, GOPALPUR, ASANSOL-713304, WEST BENGAL

CIN No: U70109WB2012PTC171638

Phone: 0341 2253562

E-mail: koushik4all@gmail.com

DIRECTORS' REPORT

Dear Members

SATYAM CONSTRUCTION PRIVATE LIMITED

Your Directors have pleasure in presenting the Annual Report together with the Audited Statement of Accounts of your Company for the financial year ended March 31ST March, 2019.

FINANCIAL HIGHLIGHTS

Particular	(Amount in Rs.)	
	Year ended 31 ST March 2019	Year ended 31 ST March 2018
Business Income	2,12,94,391	3,08,73,306
Other Income	385	0
Profit/ (Loss) before taxation	17,26,558	24,13,842
Less: Tax Expense	5,72,289	9,02,573
Profit/ (Loss) after tax	11,54,269	15,11,269
Add: Balance B/F from the previous year	70,73,104	55,61,835
Balance Profit / (Loss) C/F to the next year	82,27,373	70,73,104

DIVIDEND

No dividend has been proposed for the year considering the financial position of the company

MEETINGS OF THE BOARD OF DIRECTORS

During the financial year ended 31ST March, 2019, 4(Four) Meetings of the Board of Directors of the company was held.

*The numbers of meetings attended by the Directors during the FY 2018-19 is as follows:

Name of the Directors	Number of meetings attended/total meetings held during the FY 2018-19
Dipak sarkar	4/4
Arun Krishna Bagchi	4/4
Santosh Mandal	4/4
Bichitra Ranjan Das	4/4

DECLARATION OF INDEPENDENT DIRECTORS

The provisions of Section 149 pertaining to the appointment of Independent Directors do not apply to the Company.

DISCLOSURE OF COMPOSITION OF AUDIT COMMITTEE AND PROVIDING VIGIL MECHANISM

The provisions of Section 177(8) of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 is not applicable to the Company.

EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS AND THE PRACTICING COMPANY SECRETARY IN THEIR REPORTS

There were no qualifications reservations or adverse remarks made by the Auditors in their report. The provisions relating to submission of Secretarial Audit Report is not applicable to the Company.

REVIEW OF BUSINESS OPERATIONS AND FUTURE PROSPECTS

The Company in order to maintain and strengthen its earnings has deviated into other areas of business and we are overwhelmed to inform that the company has earned a pretax profit of Rs. 17,26,558 /- We are anticipating better earnings next year.

MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE ENDS OF THE FINANCIAL YEAR TO WHICH THESE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

No material changes and commitments affecting the financial position of the Company occurred between the ends of the financial year to which these financial statements relate on the date of this report.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013

No Loans and Guarantees covered under the provisions of Section 186 of the Companies Act, 2013 are given in the current financial year.

Investments covered under the provisions of Section 186 of the Companies Act, 2013 existing as on 31st March, 2019 are covered under "notes to Financial Statements"

EXTRACT OF ANNUAL RETURN

The extract of Annual Return in Form No. MGT-9 as required under Section 92 of the Companies Act, 2013 for the financial year ending March 31st March 2019 is annexed hereto as Annexure of Director's Report and forms part of this report.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES

The particulars of contracts or arrangements with related parties referred to in sub section (1) of section 188 entered by the Company during the financial year ended 31st March, 2019 are given in the notes to Financial Statements.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGD & OUTGO:

The provisions of Section 134(3) (m) of the Companies Act, 2013 do not apply to the Company. There was no foreign exchange inflow or Outflow during the year under review.

COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT AND DISCHARGE OF THEIR DUTIES

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy relating to appointment of Directors, payment of Managerial remuneration, Directors qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

DEPOSITS

The Company has not accepted any deposits during the year under review.

TRANSFER TO RESERVES

During the Financial year under review no amount was transferred to either any of the Reserves.

DETAILS OF SUBSIDIARY, JOINT VENTURE OR ASSOCIATE COMPANIES

The Company does not have any Subsidiary, Joint Venture or an Associate Company. There are no companies which have become or ceased to be the Company's subsidiaries, Joint ventures or associate companies during the year under review.

DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS, COURTS AND TRIBUNALS

No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and Company's operations in future.

DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable.

ADEQUACY OF INTERNAL FINANCIAL CONTROLS SYSTEM OVER FINANCIAL REPORTING

The Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March, 2019, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants Of India.

BOARD'S COMMENT ON THE AUDITORY' REPORT

The observations of the Statutory Auditors, when read together with the relevant notes to the accounts and accounting policies are self explanatory.

STATUTORY AUDITORS

Appointment of Anjali Jain & Associates, Kolkata, ratified as Statutory Auditor of the Company in the last Annual General Meeting and the Board of Directors of the Company was authorized to fix their remuneration and subject to the approval in the ensuing Annual General Meeting. The Company has received a certificate from the above Auditor to the effect that they are eligible to be re-appointed, in accordance with the provisions of Section 141 of the Companies Act, 2013.

SHARES

- a) Buy Back of Securities - The Company has not bought back any of its securities during the year under review.
- b) Sweat Equity - The Company has not issued any Sweat Equity Shares during the year under review.
- c) Bonus Shares - No Bonus Shares were issued during the year under review.
- d) Employees Stock Option - The Company has not provided any Stock Option Scheme to the employees.

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to Section 134(5) of the Companies Act, 2013 the Board of Directors of the Company confirms that-

- a) In the preparation of the annual accounts for the year ended 31st March, 2019, the Company has followed the applicable accounting standards and there are no material departures from the same.
- b) The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as it give a true and fair view of the state of affairs of the Company as at 31st March, 2019 and of the profit and loss of the Company for that period;

- c) The Directors have taken proper and sufficient care for the companies Act, 2013, for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) The Directors have prepared the annual accounts on a 'going concern' basis;
- e) The Company being unlisted, sub clause(e) of section 134(3) of the Companies Act, 2013 pertaining to laying down internal financial controls is not applicable to the Company;
- f) The Director have devised proper system to ensure to compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

ACKNOWLEDGMENT

Your Directors would like to express their sincere appreciation for the assistance and co-operation received from the financial institutions, banks, Government authorities, customers, vendors and members during the year under review. Your Directors also wish to place on record their deep sense of appreciation for the committed services by the Company's executives, staff and workers.

Place: Kolkata

Date: 22nd June, 2019

For and behalf of the Board

<p>Satyam Construction Pvt. Ltd.</p> <p><i>Dipak Sarkar</i></p> <p>Director DIN No. 01148179</p> <p>Dipak Sarkar</p>	<p>Satyam Construction Pvt. Ltd.</p> <p><i>A. K. Bagchi</i></p> <p>Director DIN No. 01573942</p> <p>A.K.Bagchi</p>
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FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN
As on financial year ended on 31.03.2019


Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I. REGISTRATION & OTHER DETAILS:		
1	CIN	U70109WB2012PTC171638
2	Registration Date	04.01.2012
3	Name of the Company	SATYAM CONSTRUCTION PRIVATE LIMITED
4	Category/Sub-category of the Company	Company Limited by Shares Indian Non-Government Company
5	Address of the Registered office & contact details:	AKASH APARTMENT, G. T. ROAD (W), GOPALPUR ASANSOL-713304, WEST BENGAL
6	Whether listed company	NO
7	Name, Address & contact details of the Registrar & Transfer Agent, if any.	NA

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY			
(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)			
S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	CONSTRUCTION	9953	100

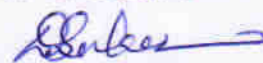
III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES					
SN	Name and address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
NIL					

Satyam Construction Pvt. Ltd.



Director

Satyam Construction Pvt. Ltd.



Director

IV. SHARE HOLDING PATTERN

(Equity share capital breakup as percentage of total equity)

(i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year [As on 31-March-2018]				No. of Shares held at the end of the year [As on 31-March-2019]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/ HUF		265,000	265,000	22.67%		265,000	265,000	22.67%	0.00%
b) Central Govt			-	0.00%			-	0.00%	0.00%
c) State Govt(s)			-	0.00%			-	0.00%	0.00%
d) Bodies Corp.			-	0.00%			-	0.00%	0.00%
e) Banks / FI			-	0.00%			-	0.00%	0.00%
f) Any other			-	0.00%			-	0.00%	0.00%
Sub Total (A) (1)	-	265,000	265,000	22.67%	-	265,000	265,000	22.67%	0.00%
(2) Foreign									
a) NRI Individuals			-	0.00%			-	0.00%	0.00%
b) Other Individuals			-	0.00%			-	0.00%	0.00%
c) Bodies Corp.			-	0.00%			-	0.00%	0.00%
d) Any other			-	0.00%			-	0.00%	0.00%
Sub Total (A) (2)	-	-	-	0.00%	-	-	-	0.00%	0.00%
TOTAL (A)	-	265,000	265,000	22.67%	-	265,000	265,000	22.67%	0.00%
B. Public									
1. Institutions									
a) Mutual Funds			-	0.00%			-	0.00%	0.00%
b) Banks / FI			-	0.00%			-	0.00%	0.00%
c) Central Govt			-	0.00%			-	0.00%	0.00%
d) State Govt(s)			-	0.00%			-	0.00%	0.00%
e) Venture Capital Funds			-	0.00%			-	0.00%	0.00%
f) Insurance Companies			-	0.00%			-	0.00%	0.00%
g) FIs			-	0.00%			-	0.00%	0.00%
h) Foreign Venture Capital Funds			-	0.00%			-	0.00%	0.00%
i) Others (specify)			-	0.00%			-	0.00%	0.00%
Sub-total (B)(1):-	-	-	-	0.00%	-	-	-	0.00%	0.00%

Satyam Construction Pvt. Ltd.

A.K. Behera

Director

Satyam Construction Pvt. Ltd.

[Signature]

Director

2. Non-Institutions									
a) Bodies Corp.									
i) Indian			-	0.00%			-	0.00%	0.00%
ii) Overseas			-	0.00%			-	0.00%	0.00%
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh			-	0.00%		259,000	259,000	22.16%	0.00%
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh		903,750	903,750	77.33%		644,750	644,750	55.17%	-28.66%
c) Others (specify)									
Non Resident Indians			-	0.00%			-	0.00%	0.00%
Overseas Corporate Bodies			-	0.00%			-	0.00%	0.00%
Foreign Nationals			-	0.00%			-	0.00%	0.00%
Clearing Members			-	0.00%			-	0.00%	0.00%
Trusts			-	0.00%			-	0.00%	0.00%
Foreign Bodies - D R			-	0.00%			-	0.00%	0.00%
Sub-total (B)(2):-	-	903,750	903,750	77.33%	-	903,750	903,750	77.33%	0.00%
Total Public (B)	-	903,750	903,750	77.33%	-	903,750	903,750	77.33%	0.00%
C. Shares held by Custodian for GDRs & ADRs			-	0.00%				0.00%	0.00%
Grand Total (A+B+C)	-	1,168,750	1,168,750	100.00%	-	1,168,750	1,168,750	100.00%	0.00%

(i) Shareholding of Promoter

SN	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	Anirban Das	132500	11%	0%	132500	11%	0%	0.00%
2	Arun Krishna Bagchi	132500	11%	0%	132500	11%	100%	0.00%

(ii) Change in Promoters' Shareholding (please specify, if there is no change)

SN	Particulars	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
No Change during the year							

(iv) Shareholding Pattern of top ten Shareholders

(Other than Directors, Promoters and Holders of GDRs and ADRs):

SN	For each of the Top 10 shareholders	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1	satyam constructions			310000	27%	310000	27%
2	Aniraj Enterprises			205000	18%	205000	18%
3	Mukul Chatterjee			39000	3%	39000	3%
4	Chumki Bagchi			30000	3%	30000	3%
5	Moumita Das			30000	3%	30000	3%

Satyam Construction Pvt. Ltd.

A.K. Bagchi

Director

Satyam Construction Pvt. Ltd.

A. Das

Director

(v) Shareholding of Directors and Key Managerial Personnel:

SN	Shareholding of each Directors and each Key Managerial Personnel	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1	B.R Das(Director)						
	At the beginning of the year			129,750	11.10%	129,750	11.10%
	Changes during the year			-	0.00%	-	0.00%
	At the end of the year			129,750	11.10%	129,750	11.10%

2	Ila Rani Das (Director)						
	At the beginning of the year			100,000	8.56%	100,000	8.56%
	Changes during the year			-	0.00%	-	0.00%
	At the end of the year			100,000	8.56%	100,000	8.56%

3	Santosh Mandal (Director)						
	At the beginning of the year			60,000	5.13%	60,000	5.13%
	Changes during the year			-	0.00%	-	0.00%
	At the end of the year			60,000	5.13%	60,000	5.13%

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment.

(Amt. Rs./Lacs)

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	12,734,105.60	2,440,000.00		15,174,105.60
ii) Interest due but not paid		-		-
iii) Interest accrued but not due		-		-
Total (i+ii+iii)	12,734,105.60	2,440,000.00	-	15,174,105.60
Change in Indebtedness during the financial year				
* Addition		4,743,516.00		4,743,516.00
* Reduction	1,031,738.17			1,031,738.17
Net Change	1,031,738.17	4,743,516.00	-	5,775,254.17
Indebtedness at the end of the financial year				
i) Principal Amount	13,765,843.77	7,183,516.00		20,949,359.77
ii) Interest due but not paid		-		-
iii) Interest accrued but not due		-		-
Total (i+ii+iii)	13,765,843.77	7,183,516.00	-	20,949,359.77

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager: - NIL

B. Remuneration to other Directors:

SN.	Name of Directors	Total Amount
1	B.R. DAS	660000
2	Arun Krishna Bagchi	372000
3	Dipak Sarkar	372000
4	Ila Rani Das	300000
5	Santosh Mandal	384000

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD - NIL

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES: - NIL

Satyam Construction Pvt. Ltd.

A. K. Bagchi

Director

Satyam Construction Pvt. Ltd.

R. K. Das

Director

ANJALI JAIN & ASSOCIATES

Chartered Accountants

Address: 29, R.N.MUKHERJEE ROAD, KOLKATA – 700 001



Email: j.avnish@gmail.com

Tel: (033) 2248-0263

Independent Auditor's Report

TO THE MEMBERS OF
SATYAM CONSTRUCTION PRIVATE LIMITED

Report on the standalone Financial Statements

Opinion

We have audited the accompanying Standalone financial statements of **SATYAM CONSTRUCTION PRIVATE LIMITED** ('the Company') which comprises the Balance Sheet as at March 31, 2019, the Statement of Profit and Loss, for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2019, and profit/loss for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibility of Management for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, (changes in equity) and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

my

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by Section 143(3) of the Act, we report that:

We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

- a. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- b. The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account .
- c. In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- d. On the basis of the written representations received from the directors as on 31st March, 2019 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2019 from being appointed as a director in terms of Section 164 (2) of the Act.
- e. In our opinion considering nature of business, size of operation and organizational structure of the entity, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st, March 2019, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.
- f. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company has no pending litigations. Hence, it is not required to report on the same;

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- ii. The Company has not entered into any long term contracts or derivative contracts and as such the Company was not required to make any provision for losses under the applicable law or accounting standards.
- iii. The company neither has any obligation nor has any duty to set aside any amount that is to be transferred, to the Investor Education and Protection Fund by the Company under Statutory requirements.

Based on audit procedures and relying on the management representation we report that the disclosures are in accordance with books of account maintained by the Company and as produced.

Place: Kolkata
Date: 22nd June, 2019

For **Anjali Jain & Associates**
Chartered Accountants
Firm's Registration no.
03247C



Neerujain
Neeru Jain
Partner
Membership No.-055776

Annexure 'A' to the Independent Auditors Report

- (i) a) The Company has maintained proper records showing full particulars including quantitative details and situation of Fixed Assets.
- b) There is a regular program of physical verification by the management, which in our opinion is reasonable, having regard to the size of the Company and the nature of fixed assets. No material discrepancies have been noticed in respect of the assets physically verified during the year.
- c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties are held in the name of the Company.
- (ii) a) Inventories have been physically verified during the year by the management. In our opinion, the frequency of verification is reasonable.
- b) The procedures of physical verification of stocks followed by the management are adequate in relation to the size of the Company and the nature of its business.
- c) The Company is maintaining proper records of inventory. No material discrepancies were noticed on verification, between the physical stocks and book records, and the same have been properly dealt with in the books of account.
- (iii) The Company has not granted any loans during the year to the parties covered in the register maintained under section 189 of the Companies Act. Accordingly the provisions of clauses (iii) (a), (b) & (c) are not applicable to the Company.
- (iv) In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of sections 185 and 186 of the Act, with respect to the loans and investments made.
- (v) The company has not accepted any deposits from the public during the year.
- (vi) On the basis of records produced, we are of the opinion that, prima facie, the cost records prescribed by the Central Government under section 148 (1) of the Act have been maintained by the Company. However, we are not required to carry out and have not carried out any detailed examination of such cost records.
- (vii) According to the information and explanations given to us and the records examined by us, the Company has generally been regular in depositing undisputed statutory dues including Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, Custom Duty, Value Added Tax, Excise Duty and Cess and any other statutory dues with the appropriate authorities and there are no undisputed statutory dues outstanding as at 31st March, 2019, for a period of more than six months from the date they became payable.
- (viii) Based on the information and explanations given to us, the Company has not defaulted during the year in repayment of loans or borrowings to any financial institution or bank.
- (ix) The Company has not raised any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. According to the information and explanations received, the Company has not given any guarantees for loans taken by others from bank or financial institutions.
- (x) Based on audit procedures performed and the information and explanations given to us, we report that no fraud on or by the Company has been noticed or reported during the year, nor have we been informed of such case by the management.



- (xi) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has paid/provided for managerial remuneration in accordance with the requisite approvals mandated by the provisions of Section 197 read with Schedule V to the Act.
- (xii) In our opinion and according to the information and explanations given to us, the Company is not a Nidhi Company.
- (xiii) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- (xiv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
- (xv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with them.
- (xvi) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

For ANJALI JAIN & ASSOCIATES
Chartered Accountants
Firm's Registration no. - 03247C

Place: Kolkata
Date: 22 June, 2019



Anjali Jain
Neeru Jain
Partner
Membership No.-055776

ANJALI JAIN & ASSOCIATES

Chartered Accountants

Address: 29,R.N.MUKHERJEE ROAD, KOLKATA - 700 001



email: j.avnish@gmail.com

Tel: (033) 2248-0263

SATYAM CONSTRUCTION PRIVATE LIMITED

AKASH APARTMENT, FIRST FLOOR, GOPALPUR, ASANSOL - 713304, WEST BENGAL

CIN-U70109WB2012PTC171638

BALANCE SHEET AS AT 31ST MARCH, 2019

Particulars	Notes	Year Ended 31.03.2019	Year Ended 31.03.2018
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	1	1,16,87,500.00	1,16,87,500.00
(b) Reserves and Surplus	2	1,18,09,873.38	1,06,55,604.18
(c) Money Received Against Share Warrants			
(2) Share Application Money Pending Allotment			
(3) Non-Current Liabilities			
(a) Long-Term Borrowings	3	1,37,65,843.77	1,27,34,105.60
(b) Deferred Tax Liabilities (Net)	4	260.00	4,231.00
(c) Other Long Term Liabilities			
(d) Long Term Provisions			
(4) Current Liabilities			
(a) Short-Term Borrowings	5	71,83,516.00	24,40,000.00
(b) Trade Payables	6	7,10,692.40	3,31,198.00
(c) Other Current Liabilities	7	1,87,20,681.00	1,16,42,887.00
(d) Short-Term Provisions	8	53,46,803.97	28,07,088.73
Total Equity & Liabilities		6,92,25,170.52	5,16,40,218.51
II. ASSETS			
(1) Non-Current Assets			
(a) Fixed Assets			
(i) Gross Block	9	4,87,581.83	3,86,183.00
(ii) Depreciation		3,33,120.69	2,84,251.84
(iii) Net Block		1,54,461.14	1,01,931.16
(b) Non-Current Investments			
(c) Deferred Tax Assets (Net)			
(d) Long Term Loans and Advances			
(e) Other Non-Current Assets			
(2) Current Assets			
(a) Current Investments			
(b) Inventories	10	3,97,03,245.00	3,29,75,133.01
(c) Trade Receivables			
(d) Cash and Cash Equivalents	11	24,34,578.54	5,29,357.34
(e) Short-Term Loans and Advances	12	2,69,32,885.84	1,80,33,797.00
(f) Other Current Assets			
Total Assets		6,92,25,170.52	5,16,40,218.51

Significant Accounting Policies

As per our report of even date

Date:- 22nd June, 2019

Place: Kolkata

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For and on Behalf of
Anjali Jain & Associates
Chartered Accountants


NEERU JAIN
(Partner)


Membership No. : 055776

For and on Behalf of
SATYAM CONSTRUCTION PRIVATE LIMITED

Satyam Construction Pvt. Ltd.


(Director)
A.K Bagchi
DIN-01573942

Satyam Construction Pvt. Ltd.


(Director)
DIPAK SARKAR
DIN-01148179
Director

ANJALI JAIN & ASSOCIATES

Chartered Accountants

Address: 29,R.N.MUKHERJEE ROAD, KOLKATA – 700 001



email: j.avnish@gmail.com

Tel: (033) 2248-0263

SATYAM CONSTRUCTION PRIVATE LIMITED
PROFIT & LOSS STATEMENT FOR THE YEAR ENDED ON 31ST MARCH, 2019
 AKASH APARTMENT, FIRST FLOOR, GOPALPUR, ASANSOL - 713304, WEST BENGAL

CIN-U70109WB2012PTC171638

PROFIT & LOSS STATEMENT FOR THE YEAR ENDED ON 31ST MARCH, 2019

Sr. No	Particulars	Notes	Year Ended 31.03.2019	Year Ended 31.03.2018
I	Revenue From Operations	13	2,12,94,391.00	3,08,73,306.00
II	Other Income	14	384.62	-
III	III. Total Revenue (I + II)		2,12,94,775.62	3,08,73,306.00
IV	Expenses:			
	Cost of Materials Consumed	15	1,58,40,848.10	1,23,21,895.93
	Purchase of Stock-in-Trade			
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	16	67,28,111.99	77,28,490.99
	Employee Benefit Expense	17	52,22,907.00	35,67,426.00
	Financial Costs	18	22,62,335.48	23,52,117.95
	Depreciation and Amortization Expense	19	48,868.85	44,239.00
	Other Administrative Expenses	20	29,21,369.98	24,45,294.13
	Total Expenses (IV)		1,95,68,217.42	2,84,59,464.00
V	Profit before exceptional and extraordinary items and tax	(III - IV)	17,26,558.20	24,13,842.00
VI	Exceptional Items		-	-
VII	Profit before extraordinary items and tax (V - VI)		17,26,558.20	24,13,842.00
VIII	Extraordinary Items		-	-
IX	Profit before tax (VII - VIII)		17,26,558.20	24,13,842.00
X	Tax expense:			
	(1) Current Tax		5,76,260.00	9,07,720.00
	(2) Deferred Tax		3,971.00	5,147.00
XI	Profit(Loss) from the period from continuing operations	(IX-X)	11,54,269.20	15,11,269.00
XII	Profit/(Loss) from discontinuing operations		-	-
XIII	Tax expense of discounting operations		-	-
XIV	Profit/(Loss) from Discontinuing Operations (XII - XIII)		-	-
XV	Profit/(Loss) for the period (XI + XIV)		11,54,269.20	15,11,269.00
XVI	Earning Per Equity Share:			
	(1) Basic		0.99	1.29
	(2) Diluted		0.99	1.29

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Significant Accounting Policies

As per our report of even date

Date:- 22nd June, 2019

Place: Kolkata

For and on Behalf of
Anjali Jain & Associates
Chartered Accountants

Neeru Jain
NEERU JAIN
(Partner)
Membership No. : 055776

For and on Behalf of
SATYAM CONSTRUCTION PRIVATE LIMITED

Satyam Construction Pvt. Ltd. Satyam Construction Pvt. Ltd.

A.K. Bagchi
(Director)
A.K Bagchi
DIN-01573942

Dipak Sarkar
(Director) Director
DIPAK SARKAR
DIN-01148179

SATYAM CONSTRUCTION PRIVATE LIMITED
 AKASH APARTMENT, FIRST FLOOR, GOPALPUR, ASANSOL - 713304, WEST BENGAL
 CIN-U70109WB2012PTC171638

Notes Forming Integral Part of the Balance Sheet as at 31st March, 2019

Note : 1 Share Capital

Sr. No	Particulars	AS AT 31.03.2019	AS AT 31.03.2018
1	AUTHORIZED CAPITAL 15,00,000 Equity Shares of Rs. 10/- each	1,50,00,000.00 1,50,00,000.00	1,00,00,000.00 1,00,00,000.00
2	ISSUED, SUBSCRIBED & PAID UP CAPITAL 11,68,750 Equity Shares of Rs. 10/- each, Fully Paid Up	1,16,87,500.00	1,16,87,500.00
	Total in	1,16,87,500.00	1,16,87,500.00

1.1 The details of Shareholder holding more than 5% Shares

Sr. No	Name of Share Holder	AS AT 31.03.2019		AS AT 31.03.2018	
		No of Share	% Held	No of Share	% Held
1	Anirban Das	132500	11.34	132500	11.34
2	Arun Krishna Bagchi	132500	11.34	132500	11.34
3	B.R. Das	129750	11.10	129750	11.10
4	Ila Rani Das	100000	8.55	100000	8.55
5	Mukul Chatterjee	39000	3.33	39000	3.33
6	Santosh Mondal	60000	5.13	60000	5.13
7	Aniraj Enterprises	205000	17.54	205000	17.54
8	Chumki Bagchi	30000	2.56	30000	2.56
9	Moumita Das	30000	2.56	30000	2.56
10	Satyam Construction (Equity Share)	310000	26.52	310000	26.52

Note : 2 Reserve & Surplus

Sr. No	Particulars	AS AT 31.03.2019	AS AT 31.03.2018
1	Securities Premium reserve Balance brought forward from previous year	28,02,500.00 7,80,000.00	28,02,500.00 7,80,000.00
	Sub Total (A)	35,82,500.00	35,82,500.00
2	Profit & Loss Account Balance brought forward from previous year	70,73,104.18	55,61,835.18
	Add: Profit for the period	11,54,269.20	15,11,269.00
	Sub Total (B)	82,27,373.38	70,73,104.18
	Total [A + B]	1,18,09,873.38	1,06,55,604.18



For and on Behalf of
Satyam Construction Pvt. Ltd.
 SATYAM CONSTRUCTION PRIVATE LIMITED
 A.K Bagchi (Director) Dipak Sarkar (Director)
 A.K Bagchi Dipak Sarkar
 DIN-015739420F DIN-01148179
 Director

SATYAM CONSTRUCTION PRIVATE LIMITED

AKASH APARTMENT, FIRST FLOOR, GOPALPUR, ASANSOL - 713304, WEST BENGAL

CIN-U70109WB2012PTC171638

Notes Forming Integral Part of the Balance Sheet as at 31st March, 2019

Note : 4 Deferred Tax Liability

Opening Balance of Timing Difference as on 01.04.2018		16,430.00
Depreciation as per Income Tax Act, 1961	33,435.00	
Depreciation as per Companies Act, 1956	48,868.85	15,433.85
Timing Difference		996.15
Closing Balance of Timing Difference as on 31.03.2019		1,000.00
<u>Deferred Tax Liabilities</u>		
<u>Opening Balance of DTL as on 01.04.2018</u>		4,231.00
Closing Balance of DTL as on 31.03.2019 (@26.00%)		260.00
Transferred to Statement of Profit & Loss Account		3,971.00

For and on Behalf of
SATYAM CONSTRUCTION PVT LTD

Satyam Construction Pvt. Ltd. Satyam Construction Pvt. Ltd.

A.K. Bagchi
(Director)
A.K Bagchi
DIN-01573942

Dipak Sarkar
(Director)
DIPAK SARKAR
DIN-01148179
Director



SATYAM CONSTRUCTION PRIVATE LIMITED
 AKASH APARTMENT, FIRST FLOOR, GOPALPUR, ASANSOL - 713304, WEST BENGAL
 CIN-U70109WB2012PTC171638

Notes Forming Integral Part of the Balance Sheet as at 31st March, 2019

Note : 3 Long Term Borrowings

Sr. No	Particulars	AS AT 31.03.2019	AS AT 31.03.2018
	Secured Term Loans		
	UCO Bank A/c 30160610000106		
	UCO Bank A/c 30160610000212	11,20,968.51	11,58,203.00
	UCO Bank A/c30160610000397	9,95,386.26	22,50,115.00
	Allahabad Bank # 50344363697	5,43,079.00	31,54,592.00
	Allahabad Bank # 50424550519	50,09,563.00	61,71,195.60
	Allahabad Bank # 50447992380	60,96,847.00	-
	Total	1,37,65,843.77	1,27,34,105.60

Note : 5 Short Term Borrowings

Sr. No	Particulars	AS AT 31.03.2019	AS AT 31.03.2018
	Unsecured Borrowings		
	Loans & Advances From Related Parties		
	Satyam Construction	20,07,500.00	20,10,000.00
	Incite India Construction Pvt. Ltd.	45,96,016.00	-
	Ruby Das	3,80,000.00	4,30,000.00
	Shaktipada Hazra Loan	2,00,000.00	-
	Total in *	71,83,516.00	24,40,000.00

Note : 6 Trades Payable

Sr. No	Particulars	AS AT 31.03.2019	AS AT 31.03.2018
	Sundry creditors		
	Sundry Creditors	7,10,692.40	3,31,198.00
	Total in *	7,10,692.40	3,31,198.00

For and on Behalf of

SATYAM CONSTRUCTION PVT LTD

Satyam Construction Pvt. Ltd. Satyam Construction Pvt. Ltd.

A.K. Bagchi
 (Director)
 A.K Bagchi
 DIN-01573942

Dipak Sarkar
 (Director)
 Dipak sarkar
 DIN-01148179
 Director



SATYAM CONSTRUCTION PRIVATE LIMITED
 AKASH APARTMENT, FIRST FLOOR, GOPALPUR, ASANSOL - 713304, WEST BENGAL
 CIN-U70109WB2012PTC171638

Notes Forming Integral Part of the Balance Sheet as at 31st March, 2019

Note : 7 Other Current Liabilities

Sr. No	Particulars	AS AT 31.03.2019	AS AT 31.03.2018
	Advances from Customers	1,87,20,681.00	1,16,42,887.00
	Total in `	1,87,20,681.00	1,16,42,887.00

Note : 8 Short Term Provisions

Sr. No	Particulars	AS AT 31.03.2019	AS AT 31.03.2018
1	Provision For Employees Benefit		
	Provision for Employees		
	Salary Payable	5,81,173.00	1,21,264.00
	Bonus Payable	2,10,500.00	
	Directors Salary payable	7,00,150.00	1,78,000.00
		14,91,823.00	2,99,264.00
2	Provision for Statutory Liabilities		
	TDS Payable	15,91,025.00	15,91,025.00
	ESI Payable	90,925.00	45,166.00
		8,708.00	4,983.00
		38,19,980.97	24,43,024.73
3	Fee for professional		
	Audit fees Payable	35,000.00	59,500.00
	N.Jain & Co.	-	5,300.00
		35,000.00	64,800.00
	Total in `	53,46,803.97	28,07,088.73

For and on Behalf of
 SATYAM CONSTRUCTION PVT LTD

Satyam Construction Pvt. Ltd.

Satyam Construction Pvt. Ltd.

A.K. Bagchi
 (Director)
 Director
 A.K Bagchi
 DIN-01573942

Dipak Sarkar
 (Director)
 Director
 DIPAK SARKAR
 DIN-01148179



SATYAM CONSTRUCTION PRIVATE LIMITED
AKASH APARTMENT, FIRST FLOOR, GOPALPUR, ASANSOL - 713304, WEST BENGAL

CIN-U70109WB2012PTC171638

Notes Forming Integral Part of the Balance Sheet as at 31st March, 2019

As per Income Tax Act, 1961

Note : 9 Fixed Asset

Sr. No	Particulars	Rate	Gross Block			Depreciaton			Net Block	
			AS AT 01.04.2018	Addition during the year >180days	Deduction during the year <180Days	AS AT 31.03.2019	Addition during the year	Deduction during the year	AS AT 31.03.2019	AS AT 31.03.2018
1	Tangible Assets									
	1 Plant and Machinery									
	Mobile	15.00%	42,291	17,000	-	59,291	8,894	8,894	50,397	42,291
	Inverter UPS	15.00%	12,274			12,274	1,841	1,841	10,433	12,274
	Air conditioner	15.00%	55,049	27,000		82,049	12,307	12,307	69,742	55,049
	Cycle	15.00%	1,759			1,759	264	264	1,495	1,759
	Refrigerator	15.00%	5,481			5,481	822	822	4,659	5,481
	Printer	15.00%	5,452			12,950	1,943	1,943	11,007	5,452
2	Computer	40.00%			7,381				9,176	
3	Furniture & Fixture	10.00%		37,068		37,068	3,707	3,707	33,361	
	TOTAL		1,22,306	94,018	7,381	2,23,705	33,435	-	1,90,270	1,22,306



For and on Behalf of

SATYAM CONSTRUCTION PVT LTD
Satyam Construction Pvt. Ltd.

Satyam Construction Pvt. Ltd.

A.K. Bagchi
(Director)

(Director)

A.K Bagchi

DIN-01573942

(Director)

DIPAK SARKAR

DIN-01148179

Director

SATYAM CONSTRUCTION PRIVATE LIMITED

AKASH APARTMENT, FIRST FLOOR, GOPALPUR, ASANSOL - 713304, WEST BENGAL

CIN-U70109WB2012PTC171638

Notes Forming Integral Part of the Balance Sheet as at 31st March, 2019

Note : 10 Inventories

Sr. No	Particulars	AS AT 31.03.2019	AS AT 31.03.2018
	<u>Work in Progress</u>		
	Work in Progress- Land		
	Work in Progress- Building	39703245.00	32975133.01
	Total in	39703245.00	32975133.01

Note : 11 Cash & Cash Equivalent

Sr. No	Particulars	AS AT 31.03.2019	AS AT 31.03.2018
1	<u>Cash-in-Hand</u>		
	Cash Balance	329762.95	220203.95
	Sub Total (A)	329762.95	220203.95
2	<u>Bank Balance</u>		
	<u>Bank balance</u>		
	Allahabad Bank A/c 50247751443	193684.42	238840.00
	Corporation Bank (CBCA - 9201)	110532.88	13758.75
	UBI A/c 001267	162244.75	53068.75
	Ubi A/c 0734	11365.53	1586.53
	UCO Bank A/c 30160210000212	137661.01	1899.36
	Allahabad Bank # Escrow # 50425865029	833801.00	0.00
	Allahabad Bank 50450315787	655526.00	0.00
	Sub Total (B)	2104815.59	309153.39
3	<u>Cheques on Hand</u>		
	(C)		
	Total [A + B + C]	2434578.54	529357.34

Note :12 Short Terms Loans and Advances

Sr. No	Particulars	AS AT 31.03.2019	AS AT 31.03.2018
	<u>Other Short Term Loans & Advances</u>		
	<u>Unsecured, Considered Good :</u>		
	Advance Sundry Creditors	3897481.84	2501741.00
	Advance for Land	7953547.00	2602000.00
	GST receivable from Parties	3402027.00	324418.00
	<u>Advance to Related Party</u>		
	Asansol Astha IT roject Pvt Ltd	4014130.00	3961630.00
	Incite India Construction Pvt. Ltd.	0.00	905528.00
	Aniraj Enterprise	2020797.00	2020797.00
	Aastha Power Project Ltd.	0.00	150000.00
	Anindya Bhattacharya (Loan)	0.00	10000.00
	Chandan Bhandari (Loan)	0.00	10000.00
	Aastha Finance & Investment Ltd (Advances)	1451428.00	2586428.00
	Anirban Das Loan	1300000.00	1300000.00
	Bichitra Ranjan Das	1140000.00	1040000.00
	Advance for House Rent	3000.00	3000.00
	Service Tax Receivable	272292.00	176292.00
	Advance Salary	28500.00	0.00
	<u>Balance With Revenue Authorities</u>		
	Advance Tax A.Y 2019-20	100000.00	0.00
	Self Assessment Tax A.Y 2018-19	907720.00	0.00
	Self Assessment Tax A.Y 2017-18	441963.00	441963.00
	Total in	26932885.84	18033797.00

For and on Behalf of

SATYAM CONSTRUCTION PVT LTD
Satyam Construction Pvt. Ltd. Satyam Construction Pvt. Ltd.

A.K. Bagchi *Dipak Sarkar*

(Director) (Director)

A.K. Bagchi DIPAK SARKAR
DIN-01573942 DIN-01148179

Director



SATYAM CONSTRUCTION PRIVATE LIMITED
AKASH APARTMENT, FIRST FLOOR, GOPALPUR, ASANSOL - 713304, WEST BENGAL
CIN-U70109WB2012PTC171638

Notes Forming Part of the Profit & Loss Accounts as at 31st March, 2019

Note : 13 Revenue from Operations

Sr. No	Particulars	AS AT 31.03.2019	AS AT 31.03.2018
	Sales	2,12,94,391.00	3,08,73,306.00
	Total in	2,12,94,391.00	3,08,73,306.00

Note : 14 Other Income

Sr. No	Particulars	AS AT 31.03.2019	AS AT 31.03.2018
1	Other Income	384.62	-
	Total in	384.62	-

Note : 15 Cost of Material Consumed

Sr. No	Particulars	AS AT 31.03.2019	AS AT 31.03.2018
a)	Purchases of Raw Materials	96,56,764.09	71,41,524.43
	Sub-total (a)	96,56,764.09	71,41,524.43
b)	DIRECT/PRODUCTIONS EXPENSES		
	Power and Fuel Expenses	10,87,016.01	35,722.50
	Labour charges	47,17,976.00	48,22,606.00
	Boring Exp	3,000.00	-
	Land Development Exp.	-	20,000.00
	Site Exp	2,33,128.00	1,69,033.00
	Transport & Unloading Expenses	1,42,964.00	1,33,010.00
	Sub-total (b)	61,84,084.01	51,80,371.50
	Total in	1,58,40,848.10	1,23,21,895.93

Note : 16 Changes in Inventories

Sr. No	Particulars	AS AT 31.03.2019	AS AT 31.03.2018
1	<u>Opening Stock</u>		
	Work in Progress- Building	3,29,75,133.01	4,07,03,624.00
		3,29,75,133.01	4,07,03,624.00
2	<u>Closing Stock</u>		
	Work in Progress- Building	3,97,03,245.00	3,29,75,133.01
		3,97,03,245.00	3,29,75,133.01
	Total in	-67,28,111.99	77,28,490.99

Note : 17 Employment Benefit Expenses

Sr. No	Particulars	AS AT 31.03.2019	AS AT 31.03.2018
	Salaries & Wages	27,14,807.00	15,27,426.00
	Bonus	4,20,100.00	-
	Directors' Salary	20,88,000.00	20,40,000.00
	Contribution to any other fund/ESI		
	Total in	52,22,907.00	35,67,426.00

For and on Behalf of

SATYAM CONSTRUCTION PVT LTD

Satyam Construction Pvt. Ltd.

Satyam Construction Pvt. Ltd.

A.K. Bagchi
(Director)

Dipak Sarkar
(Director)

A.K Bagchi
DIN-01573942

DIPAK SARKAR
DIN-01148179

Director



SATYAM CONSTRUCTION PRIVATE LIMITED
AKASH APARTMENT, FIRST FLOOR, GOPALPUR, ASANSOL - 713304, WEST BENGAL
CIN-U70109WB2012PTC171638

Notes Forming Part of the Profit & Loss Accounts as at 31st March, 2019

Note : 18 Finance Cost

Sr. No	Particulars	AS AT 31.03.2019	AS AT 31.03.2018
	Bank Charge & Loan Processing Charges	1,71,945.48	1,77,204.95
	Bank Interest Charge	20,90,390.00	21,74,913.00
	Total in	22,62,335.48	23,52,117.95

Note : 19 Depreciation & Amortised Cost

Sr. No	Particulars	AS AT 31.03.2019	AS AT 31.03.2018
1	Depreciation	48,868.85	44,239.00
	Total in	48,868.85	44,239.00

Note :20 Other Administrative Expenses

Sr. No	Particulars	AS AT 31.03.2019	AS AT 31.03.2018
	Repairing & Maintanance	46,373.00	40,481.00
	Travelling expenses including foreign travelling	3,46,517.90	3,34,280.80
	Telephone Exps.	56,193.08	21,322.00
	Planning & Supervision Exp.	2,31,883.00	48,000.00
	Legal & Professional Charges	10,82,786.00	60,566.00
	Short & Excess recovery	-	22.33
	Office Maintanance Exp	52,877.00	41,601.00
	Postage & Courier exp	2,907.00	632.00
	Printing & Stationery	97,280.00	83,750.00
	Advertisement	57,556.00	8,022.00
	Corporation Fee	-	7,00,000.00
	Rent Exp	1,52,140.00	35,000.00
	Hire Charges for Car	90,000.00	90,000.00
	Donation	1,07,401.00	12,500.00
	Software charges	-	10,323.00
	ESI Contribution	63,110.00	45,198.00
	Interest on TDS	11,616.00	15,615.00
	Late Fee on GST	91,330.00	980.00
	Interest on ESI	1,683.00	-
	Interest on Income Tax	37,111.00	6,55,251.00
	Misc. Exp.	-	73.00
	Audit expenses	2,540.00	2,360.00
	Professional Tax	2,500.00	3,100.00
	Puja Expenses	40,810.00	45,309.00
	Renewal Charges (Accounting Package)	-	12,744.00
	R.O.C. Fees	15,500.00	8,103.00
	Security Service Charges	1,42,080.00	-
	Staff Welfare Exp	89,120.00	93,859.00
	Internet Charges	23,699.00	46,202.00
	Auditors Remuneration	35,000.00	30,000.00
	Fiat Committee Maintenance	2,400.00	-
	Insurance Exp.	38,957.00	-
	Total in	29,21,369.98	24,45,294.13

For and on Behalf of

SATYAM CONSTRUCTION PVT LTD

Satyam Construction Pvt. Ltd.

Satyam Construction Pvt. Ltd.

P. K. Singh
 (Director)
 Director
 DIN-01573942

Dipak Sarkar
 (Director)
 DIPAK SARKAR
 DIN-01148179

Director



Note 21: Notes to Financial Statements for the Year Ended 31st March, 2019

1. CORPORATE INFORMATION

SATYAM CONSTRUCTION PRIVATE LIMITED is a private company domiciled in India and incorporated under the provisions of The Companies Act, 2013. Its shares are not listed on Stock exchanges.

2. BASIS OF PREPARATION

The financial statements have been prepared to comply in all material respects with the Accounting Standards notified under Companies Act, 2013.

The accounting policies have been consistently applied by the Company and are consistent with those used in the previous year.

2.1 Summary of significant accounting policies

A. Use of estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the results of operations during the reporting period. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.

B. Investments

The Company has investments in various quoted and unquoted activity shares of the companies.

C. Fixed Assets

Fixed assets are stated at cost of acquisition less accumulated depreciation. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use. No assets have been purchased or sold during the year.

D. Depreciation

As per management policy no depreciation have been charged on residential building and lift

E. Impairment

In the opinion of the management of the Company impairment of assets need not be accounted for.

F. Inventories

Company has a closing stock of Rs. 3,97,03,245/-.

G. Revenue Recognition

Revenue is recognized on accrual basis on the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

i. Service Reverses:

Reverses from Service is recognized as the related Services are performed.

ii. Interest:

Interest on deployment of funds is recognized using the true proportion method based on underlying interest rates.



H. Foreign Currency Transactions

The Company has not done Foreign Currency Transactions during the year.

I. Government Grants and Subsidies

The Company has not received any Government Grants and Subsidies during the year.

J. Borrowing Cost

Other Borrowing costs are recognized as an expense in the year in which they are incurred and in the case of the company are completely reverse in nature.

K. Intangible assets

The Company does not have any intangible assets.

L. Taxes on Income

Tax expense comprises of current and deferred tax. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Indian Income Tax Act, 1961 enacted in India. Deferred income taxes reflects the impact of current year timing differences between taxable income and accounting income for the year and reversal of timing differences of earlier years.

Deferred tax is measured based on the tax rates and the tax laws enacted or substantively enacted at the Balance Sheet date. Deferred tax assets and deferred tax liabilities are off set, if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred tax assets and deferred tax liabilities relate to the taxes on Income levied by the same governing taxation laws. Deferred tax assets are recognized only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized.

The carrying amount of deferred tax assets are reviewed at each balance sheet date. The Company writes-down the carrying amount of a deferred tax asset to the extent that it is no longer reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will not be available against which deferred tax asset can be realized. Any such write-down is reversed to the extent that it becomes reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available.

M. Related Parties

There are no related party transactions during the year.

M. Provisions

A provision is recognized when there is a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

N. Earnings per Share (Basic & Diluted)

Basic earnings per share are calculated by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year. Partly paid equity shares are treated as a fraction of an equity share to the extent that they were entitled to participate in dividends relative to a fully paid equity share during the reporting year. The weighted average number of equity shares outstanding during the year is adjusted for events of bonus issue, bonus element in a rights issue to existing shareholders, share split, and reverse share split (consolidation of shares).

For the purpose of calculating diluted earnings per share, the net profit or loss for the year attributable to equity shareholders and the weighted average number of shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares.



O. Cash and cash equivalents

Cash and cash equivalents for the purposes of cash flow statement comprise cash at bank and in hand and short-term investments with an original maturity of three months or less.

I. ADDITIONAL INFORMATION

i. **Payment to Auditors**

	<u>Current year</u>	<u>Previous year</u>
Audit Fees	35,000/-	30,000/-

- ii. The particulars of contracts or arrangements with related parties referred to in sub section (1) of section 188 entered by the Company during the financial year ended 31st March, 2019 are as follows –NIL

Place: Kolkata

Date: 22nd June, 2019

For **Anjali Jain & Associates**

Chartered Accountants

Firm's Registration no. 03247C

Neeru Jain

Neeru Jain

Partner

Membership No.- 055776

For and behalf of the **Board**

Satyam Construction Pvt. Ltd.

Dipak Sarkar

Director

DIN - 01148179

Dipak Sarkar

Satyam Construction Pvt. Ltd.

A.K. Bagchi

Director

Director

DIN- 01573942

A.K. Bagchi



SATYAM CONSTRUCTION PRIVATE LIMITED

AKASH APARTMENT, FIRST FLOOR, GOPALPUR, ASANSOL - 713304, WEST BENGAL

CIN-U70109WB2012PTC171638

COMPUTATION OF INCOME FOR THE YEAR ENDED 31ST MARCH, 2019

SL. NO.	PARTICULARS	AMOUNT (Rs.)	AMOUNT (Rs.)
1	INCOME FROM BUSINESS		
	Net Profit as per Profit & Loss Account		17,26,558.00
	Add : Depreciation as per Companies Act, 1956	48,869.00	
	Add : Donation	1,07,401.00	
	Add : Interest on Income Tax	37,111.00	
	Add : Interest on TDS	11,616.00	
	Add : Interest on GST	91,330.00	
	Add : Interest on ESI	1,683.00	2,98,010.00
			20,24,568.00
	Less : Depreciation as per Income Tax Act, 1961	33,435.00	33,435.00
	GROSS TOTAL INCOME		19,91,133.00
			19,91,133.00
	Rounded Off under section 288A		(3.00)
	TOTAL INCOME		19,91,130.00
	Tax Payable (@ 25%)		4,97,790.00
	Add : Education Cess (@ 4%)		19,912.00
	TAX LIABILITY		5,17,702.00
	Add: Interest u/s 234A	4,177.00	
	234B	29,239.00	
	234C	25,138.00	58,554.00
			5,76,260.00
	Less: Advance Tax		1,00,000.00
	Self Asst Tax		4,76,260.00

Computation of Book Profit U/s 115JB of Income Tax Act, 1961

Net Profit as per Profit & Loss Account			11,54,269.20
Add: Provision for Tax	5,76,260.00		
Add: Deferred Tax	(3,971.00)		5,72,289.00
BOOK PROFIT			17,26,558.20
Tax Payable U/s 115JB (19.055% of above)			3,32,190.00

For and on Behalf of

Satyam Construction Pvt. Ltd. SATYAM CONSTRUCTION PVT LTD. Satyam Construction Pvt. Ltd.

A.K. Bagchi
(Director)

DIPAK BAGCHI
DIN-01573942

Dipak Sarkar
(Director)

DIPAK SARKAR
DIN-01148179



Corporation Bank

Direct Tax Details

User Name : SATYAM CONSTRUCTION PVT LTD
Date & Time : 31/10/2019 11.45 AM
Currency : INR

TAXPAYER'S COUNTERFOIL	
Bank Name	Corporation Bank
Challan No.	280
Major Head	0020 Income Tax on Companies
Minor Head	300 self assessment tax
Nature Of Payment	
Assessment/Financial Year	2019-20
PAN	AARCS3759E
TAN	
Name	SATXXX XONSTRUCTION PRIVATE LIMITED
Address	1st Floor ,Akash Apartment G.T.Road ,Gopalpur
City-PinCode	Asansol 713304
State	WEST BENGAL
Tax (Rs.)	401642.00
Surcharge (Rs.)	0.00
Education cess (Rs.)	16068.00
Interest (Rs.)	58556.00
Penalty (Rs.)	0.00
Others (Rs.)	0.00
TDS Late Filing Fee (Rs.)	0.00
Total Amount (Rs.)	476266.00
Amount in Words	Four Lakh Seventy Six Thousand Two Hundred Sixty Six Rupees Zero Paise Only
Debit Branch Name/Account	ASANSOL/510101005404044
CIN	03502183110201900518
CIN - Details	BSR Code: 0350218 Challan Tender Date: 31102019 Challan Seq no: 00518

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